

CUMBERLAND COUNTY, ILLINOIS

FINANCIAL STATEMENTS
For the Year Ended November 30, 2016

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GILBERT, METZGER & MADIGAN, LLP
CERTIFIED PUBLIC ACCOUNTANTS

Michael J. Metzger, CPA
Joyce A. Madigan, CPA
Kelsey D. Swing, CPA

6029 Park Drive, Suite A
P.O. Box 677
Charleston, Illinois 61920

phone (217) 345-2128
fax (217) 345-2315
website gmmcpa.com

INDEPENDENT AUDITOR'S REPORT

County Board Members
Cumberland County
Toledo, Illinois

Report on the Financial Statements

We have audited the accompanying modified cash basis financial statements of the governmental activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Cumberland County, Illinois as of and for the year ended November 30, 2016, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the modified cash basis of accounting described in Note A; this includes determining that the modified cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective modified cash basis financial position of the governmental activities, the discretely presented component unit, each major fund and the aggregate remaining fund information of Cumberland County, Illinois as of November 30, 2016, and the respective changes in modified cash basis financial position and modified cash basis budgetary comparison for the General Fund (General Fund, County Insurance Fund, Operations and Maintenance Fund, and Coroner's Automation Fund), County Highway Fund (County Highway Fund and Supplemental Highway Fund), County Motor Fuel Tax Fund, Health Department Fund, and the Social Security and IMRF Fund for the year then ended in accordance with the modified cash basis of accounting described in Note A.

Basis of Accounting

We draw attention to Note A of the financial statements, which describes the basis of accounting. The financial statements are prepared on the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinions are not modified with respect to this matter.

Other Matters

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Cumberland County, Illinois' basic financial statements. The combining nonmajor fund financial statements and additional information listed in the table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining nonmajor fund financial statements are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining nonmajor fund financial statements are fairly stated in all material respects in relation to the basic financial statements as a whole.

The additional information has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on it.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated May 24, 2017, on our consideration of Cumberland County, Illinois' internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Cumberland County, Illinois' internal control over financial reporting and compliance.

Gilbert, Metzger & Madigan, LLP

May 24, 2017

GILBERT, METZGER & MADIGAN, LLP
CERTIFIED PUBLIC ACCOUNTANTS

Michael J. Metzger, CPA
Joyce A. Madigan, CPA
Kelsey D. Swing, CPA

6029 Park Drive, Suite A
P.O. Box 677
Charleston, Illinois 61920

phone (217) 345-2128
fax (217) 345-2315
website gmmcpa.com

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

County Board Members
Cumberland County
Toledo, Illinois

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Cumberland County, Illinois, as of and for the year ended November 30, 2016, and the related notes to the financial statements, which collectively comprise Cumberland County, Illinois' basic financial statements and have issued our report thereon dated May 24, 2017. Our report on the financial statements disclosed that, as described in Note A to the financial statements, the County prepares its financial statements on the modified cash basis, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Cumberland County, Illinois' internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Cumberland County, Illinois' internal control. Accordingly, we do not express an opinion on the effectiveness of Cumberland County, Illinois' internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as described below, we identified certain deficiencies in internal control that we consider to be material weaknesses and significant deficiencies.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. We consider the following deficiency to be a material weakness:

2016-001 Financial Statement Preparation:

Condition: The County is required to maintain a system of controls over the preparation of financial statements, including the related notes.

Criteria: Internal controls should be in place that provide reasonable assurance that the financial statements are free of material misstatement and include all disclosures required by the Government Accounting Standards Board.

Cause: Management and employees lack adequate training, knowledge and expertise to thoroughly prepare and/or thoroughly review the financial statements prepared in accordance with the modified cash basis of accounting to ensure they are free of material misstatement and include all required disclosures.

Effect: Although management reviews the financial statements prior to their issuance, management does not possess adequate expertise. The potential exists that a material misstatement of the financial statements or disclosure omissions could occur and not be presented or detected by the County.

Recommendation: Management has chosen to accept that degree of risk because of cost and other considerations for a governmental unit of their size and structure.

Views of Responsible Officials and Planned Corrective Actions: Cumberland County is aware of the potential risk with reporting financial statements, however, it is not possible to hire a qualified person due to budgetary constraints.

A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the following deficiency to be a significant deficiency.

2016-002 Grant Reporting:

Condition: The Cumberland County Health Department is required to submit financial reports to granting agencies to report disbursements paid from grant monies.

Criteria: Internal controls should be in place that provide reasonable assurance that the correct disbursement amounts for each grant are correctly reported to the granting agencies.

Cause: Salaries were modified due to a change in the number of hours worked for employees of the Cumberland County Health Department. The calculation of the new salary amounts that were allocated to the various grants was incorrect and did not reflect the actual salaries paid to the employees.

Effect: The grant financial reports did not reconcile to the County's accounting records and did not reflect actual salary amounts paid to employees. Although the salary amounts reported were incorrect, it did not affect the amount of grant monies the County received.

Recommendation: Amended grant reports should be filed to report the correct salary disbursements for all grant programs effected. Management should review the calculation and allocation of salary disbursements reported on the required grant reports for all programs.

Views of Responsible Officials and Planned Corrective Actions: Cumberland County has filed all amended grant reports that were allowed to be submitted to the granting agencies. Management should review the calculation and allocation of salary disbursements paid from grant monies and reconcile the grant financial reports to the County's accounting records.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Cumberland County, Illinois' financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Cumberland County, Illinois' Response to Findings

Cumberland County, Illinois' response to the findings identified in our audit is described previously. Cumberland County, Illinois' response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Gilbert, Metzger & Madigan, LLP

May 24, 2017

GOVERNMENT-WIDE FINANCIAL STATEMENTS

CUMBERLAND COUNTY, ILLINOIS
STATEMENT OF NET POSITION - MODIFIED CASH BASIS
November 30, 2016

	Governmental Activities	Component Unit
ASSETS		
Cash deposits	\$ 5,102,261.01	\$ 572,226.41
Capital assets, net of accumulated depreciation	12,468,843.65	31,186.71
Total assets	17,571,104.66	603,413.12
LIABILITIES		
Other liabilities	164,645.73	-
Bonds payable:		
Due within one year	115,000.00	-
Due in more than one year	115,000.00	-
Equipment leases:		
Due within one year	8,122.18	-
Due in more than one year	13,504.57	-
Total liabilities	416,272.48	-
NET POSITION		
Net investment in capital assets	12,447,216.90	31,186.71
Restricted for:		
General government	1,165,018.70	-
Public safety	156,811.91	538,796.77
Public works/transportation	648,631.93	-
Health and welfare	24,284.82	-
Unrestricted	2,712,867.92	33,429.64
Total Net Position	\$ 17,154,832.18	\$ 603,413.12

The accompanying notes are an integral part of these financial statements.

CUMBERLAND COUNTY, ILLINOIS
STATEMENT OF ACTIVITIES - MODIFIED CASH BASIS
For the Year Ended November 30, 2016

	Program Revenues				Net (Expense) Revenue and Changes in Net Position	Component Units
	Expenses	Fees, Fines and Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	
Program Activities:						
Governmental Activities:						
General government	\$ 1,588,592.08	\$ 355,881.28	\$ -	\$ -	\$ (1,232,710.80)	
Public safety	832,627.05	182,596.15	5,433.81	-	(644,597.09)	
Judiciary	305,578.12	2,255.50	-	-	(303,322.62)	
Public works/transportation	1,080,640.79	550,106.59	17,364.24	2,178,040.36	1,664,870.40	
Health and welfare	384,828.49	91,671.09	269,040.17	-	(24,117.23)	
Interest expense on long-term debt	24,986.88	-	-	-	(24,986.88)	
Total Governmental Activities	<u>\$ 4,217,253.41</u>	<u>\$ 1,182,510.61</u>	<u>\$ 291,838.22</u>	<u>\$ 2,178,040.36</u>	<u>(564,864.22)</u>	
Component Units:						
Emergency 911	<u>\$ 90,407.39</u>	<u>\$ 162,378.06</u>	<u>\$ -</u>	<u>\$ -</u>		<u>\$ 71,970.67</u>
General Revenues:						
Property taxes					1,316,308.85	-
Personal property replacement tax					70,750.04	-
Video gaming tax					12,503.94	-
Sales tax					324,190.57	-
State income tax					640,036.32	-
Interest income					44,770.83	2,992.29
Gain on sale of capital assets					15,825.03	-
Miscellaneous					338,950.25	105.00
Total general revenues					<u>2,763,335.83</u>	<u>3,097.29</u>
Change in net position					2,198,471.61	75,067.96
Net position, beginning of year					<u>14,956,360.57</u>	<u>528,345.15</u>
Net Position, End of Year					<u>\$ 17,154,832.18</u>	<u>\$ 603,413.12</u>

The accompanying notes are an integral part of these financial statements.

FUND FINANCIAL STATEMENTS

CUMBERLAND COUNTY, ILLINOIS
STATEMENT OF ASSETS, LIABILITIES AND FUND BALANCE
ARISING FROM CASH TRANSACTIONS - MODIFIED CASH BASIS
GOVERNMENTAL FUNDS
November 30, 2016

	General	County Highway	County Motor Fuel Tax	Health Department	Social Security and IMRF	Other Governmental Funds	Total Governmental Funds	Component Unit
ASSETS								
Cash deposits	\$3,281,141.53	\$ 299,858.81	\$ 207,202.99	\$ 204,175.63	\$ 514,202.94	\$ 595,679.11	\$ 5,102,261.01	\$ 572,226.41
Due from other funds	-	107,963.99	-	-	-	-	107,963.99	-
Total Assets	<u>\$3,281,141.53</u>	<u>\$ 407,822.80</u>	<u>\$ 207,202.99</u>	<u>\$ 204,175.63</u>	<u>\$ 514,202.94</u>	<u>\$ 595,679.11</u>	<u>\$ 5,210,225.00</u>	<u>\$ 572,226.41</u>
LIABILITIES								
Due to other funds	\$ 25,300.00	\$ -	\$ 82,663.99	\$ -	\$ -	\$ -	\$ 107,963.99	\$ -
Other liabilities	164,645.73	-	-	-	-	-	164,645.73	-
Total liabilities	<u>189,945.73</u>	<u>-</u>	<u>82,663.99</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>272,609.72</u>	<u>-</u>
FUND BALANCE								
Restricted for:								
General government	501,814.98	-	-	-	493,346.00	399,857.72	1,395,018.70	-
Public safety	156,811.91	-	-	-	-	-	156,811.91	538,796.77
Public works/transportation	-	349,268.06	124,539.00	-	-	174,824.87	648,631.93	-
Health and welfare	10,729.97	-	-	13,554.85	-	-	24,284.82	-
Committed for:								
General government	131,277.96	-	-	-	-	-	131,277.96	-
Assigned for:								
General government	57,490.80	-	-	-	20,856.94	13,771.76	92,119.50	-
Public safety	13,250.80	-	-	-	-	-	13,250.80	33,429.64
Public works/transportation	-	58,554.74	-	-	-	7,224.76	65,779.50	-
Health and welfare	72.40	-	-	190,620.78	-	-	190,693.18	-
Unassigned	2,219,746.98	-	-	-	-	-	2,219,746.98	-
Total fund balance	<u>3,091,195.80</u>	<u>407,822.80</u>	<u>124,539.00</u>	<u>204,175.63</u>	<u>514,202.94</u>	<u>595,679.11</u>	<u>4,937,615.28</u>	<u>572,226.41</u>
Total Liabilities and Fund Balance	<u>\$3,281,141.53</u>	<u>\$ 407,822.80</u>	<u>\$ 207,202.99</u>	<u>\$ 204,175.63</u>	<u>\$ 514,202.94</u>	<u>\$ 595,679.11</u>	<u>\$ 5,210,225.00</u>	<u>\$ 572,226.41</u>

The accompanying notes are an integral part of these financial statements.

CUMBERLAND COUNTY, ILLINOIS
RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF ASSETS,
LIABILITIES AND FUND BALANCE TO THE STATEMENT OF NET POSITION
GOVERNMENTAL ACTIVITIES - MODIFIED CASH BASIS
November 30, 2016

Total Governmental Fund Balance		\$ 4,937,615.28
Amounts reported in governmental activities in the statement of net position - modified cash basis are different because:		
Capital assets used in the governmental activities are not financial resources and, therefore, are not reported in the fund financial statements.		12,468,843.65
Long term liabilities are not due and payable in the current period and, therefore, they are not reported in the governmental funds statement of assets, liabilities and fund balance arising from cash transactions.		
Due within one year	\$ 123,122.18	
Due in more than one year	<u>128,504.57</u>	<u>(251,626.75)</u>
Net Position of Governmental Activities		<u>\$ 17,154,832.18</u>

The accompanying notes are an integral part of these financial statements.

CUMBERLAND COUNTY, ILLINOIS
RECONCILIATION OF THE COMPONENT UNIT STATEMENT
OF ASSETS, LIABILITIES AND FUND BALANCE TO THE
STATEMENT OF NET POSITION - MODIFIED CASH BASIS
November 30, 2016

Total Governmental Fund Balance - Component Unit	\$ 572,226.41
Amounts reported in governmental activities in the statement of net position - modified cash basis are different because:	
Capital assets used in the governmental activities are not financial resources and, therefore, are not reported in the fund financial statements.	<u>31,186.71</u>
Net Position of Governmental Component Unit	<u><u>\$ 603,413.12</u></u>

The accompanying notes are an integral part of these financial statements.

CUMBERLAND COUNTY, ILLINOIS
STATEMENT OF REVENUES RECEIVED, EXPENDITURES DISBURSED
AND CHANGES IN FUND BALANCE - MODIFIED CASH BASIS
GOVERNMENTAL FUNDS
For the Year Ended November 30, 2016

	General	County Highway	County Motor Fuel Tax	Health Department	Social Security and IMRF	Other Governmental Funds	Total Governmental Funds	Component Unit
Revenues Received:								
Property taxes	\$ 695,140.03	\$ 103,124.91	\$ -	\$ 74,008.14	\$ 335,904.93	\$ 108,130.84	\$ 1,316,308.85	\$ -
Sales tax	324,190.57	-	-	-	-	-	324,190.57	-
Intergovernmental Revenues:								
Reimbursement from Townships/Municipals	-	12,035.74	-	-	-	2,225.00	14,260.74	-
State sources:								
Income taxes	640,036.32	-	-	-	-	-	640,036.32	-
Replacement taxes	32,580.50	7,308.41	-	4,157.47	18,747.60	7,956.06	70,750.04	-
Video gaming taxes	12,503.94	-	-	-	-	-	12,503.94	-
Motor fuel taxes	-	-	339,389.97	-	-	-	339,389.97	-
Grants	-	2,173,760.10	-	134,170.53	-	28,035.50	2,335,966.13	-
Other state sources:								
Salary reimbursements	256,220.37	-	48,801.00	-	-	-	305,021.37	-
Miscellaneous	7,118.88	-	-	7,782.33	-	1,184.40	16,085.61	-
Federal sources	5,433.81	-	-	146,955.82	-	23,844.10	176,233.73	-
Licenses and permits	7,250.00	-	-	10,495.00	-	-	17,745.00	-
Fees, Fines and Forfeits:								
County Collector	26,260.97	-	-	-	-	-	26,260.97	-
County Clerk	76,441.06	-	-	-	-	-	76,441.06	-
Circuit Clerk	52,548.46	-	-	-	-	-	52,548.46	-
Sheriff	25,873.50	-	-	-	-	-	25,873.50	-
Traffic fines	87,804.14	-	-	-	-	-	87,804.14	-
Criminal fines	43,539.28	-	-	-	-	-	43,539.28	-
Other	105,586.85	-	-	30,303.08	-	91,268.32	227,158.25	162,378.06
Interest	35,042.07	743.63	3,086.81	945.05	2,146.61	2,806.66	44,770.83	2,992.29
Charges for services	23,359.35	70,815.41	-	-	-	-	94,174.76	-
Equipment rental	-	137,676.21	-	-	-	-	137,676.21	-
Miscellaneous receipts	14,701.43	458.83	-	-	-	-	15,160.26	105.00
Total revenues received	<u>2,471,631.53</u>	<u>2,505,923.24</u>	<u>391,277.78</u>	<u>408,817.42</u>	<u>356,799.14</u>	<u>265,450.88</u>	<u>6,399,899.99</u>	<u>165,475.35</u>
Expenditures Disbursed:								
General government	1,075,333.07	-	-	-	391,517.94	93,432.88	1,560,283.89	-
Public safety	735,535.80	-	-	-	-	-	735,535.80	93,632.22
Judiciary	303,735.26	-	-	-	-	-	303,735.26	-
Public works/transportation	-	2,111,094.60	363,501.51	-	-	83,370.26	2,557,966.37	-
Health and welfare	23,967.04	-	-	342,861.59	-	8,500.50	375,329.13	-
Debt service	121,128.10	294,995.01	-	-	-	590.10	416,713.21	-
Total expenditures disbursed	<u>2,259,699.27</u>	<u>2,406,089.61</u>	<u>363,501.51</u>	<u>342,861.59</u>	<u>391,517.94</u>	<u>185,893.74</u>	<u>5,949,563.66</u>	<u>93,632.22</u>
Excess of revenues over (under) expenditures	<u>211,932.26</u>	<u>99,833.63</u>	<u>27,776.27</u>	<u>65,955.83</u>	<u>(34,718.80)</u>	<u>79,557.14</u>	<u>450,336.33</u>	<u>71,843.13</u>

CUMBERLAND COUNTY, ILLINOIS
STATEMENT OF REVENUES RECEIVED, EXPENDITURES DISBURSED
AND CHANGES IN FUND BALANCE - MODIFIED CASH BASIS
GOVERNMENTAL FUNDS
For the Year Ended November 30, 2016

	General	County Highway	County Motor Fuel Tax	Health Department	Social Security and IMRF	Other Governmental Funds	Total Governmental Funds	Component Unit
Other Financing Sources (Uses):								
Transfers in	-	67,692.80	-	-	-	-	67,692.80	-
Transfers out	(10,000.00)	-	(57,692.80)	-	-	-	(67,692.80)	-
Capital lease proceeds	4,588.37	-	-	-	-	3,571.63	8,160.00	-
Sale of capital assets	-	25,300.00	-	25,366.99	-	-	50,666.99	-
Total other financing sources (uses)	<u>(5,411.63)</u>	<u>92,992.80</u>	<u>(57,692.80)</u>	<u>25,366.99</u>	<u>-</u>	<u>3,571.63</u>	<u>58,826.99</u>	<u>-</u>
Net change in fund balance	206,520.63	192,826.43	(29,916.53)	91,322.82	(34,718.80)	83,128.77	509,163.32	71,843.13
Fund balance, beginning of year	<u>2,884,675.17</u>	<u>214,996.37</u>	<u>154,455.53</u>	<u>112,852.81</u>	<u>548,921.74</u>	<u>512,550.34</u>	<u>4,428,451.96</u>	<u>500,383.28</u>
Fund Balance, End of Year	<u>\$ 3,091,195.80</u>	<u>\$ 407,822.80</u>	<u>\$ 124,539.00</u>	<u>\$ 204,175.63</u>	<u>\$ 514,202.94</u>	<u>\$ 595,679.11</u>	<u>\$ 4,937,615.28</u>	<u>\$ 572,226.41</u>

The accompanying notes are an integral part of these financial statements.

CUMBERLAND COUNTY, ILLINOIS
RECONCILIATION OF THE STATEMENT OF REVENUES RECEIVED,
EXPENDITURES DISBURSED AND CHANGES IN FUND BALANCE OF THE
GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES - MODIFIED CASH BASIS
For the Year Ended November 30, 2016

Net Change in Governmental Fund Balance	\$ 509,163.32
<p>Amounts reported for the governmental activities in the statement of activities - modified cash basis are different because:</p>	
<p>Governmental funds report capital outlays as expenditures. However, in the statement of activities - modified cash basis, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.</p>	
	1,972,224.98
<p>The County sold capital assets with a book value of \$37,341.96.</p>	
	(37,341.96)
<p>Capital lease proceeds provide current financial resources to governmental funds, but increase long-term liabilities in the statement of net position - modified cash basis.</p>	
	(8,160.00)
<p>Principal paid on long-term liabilities are an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position - modified cash basis. This is the amount of principal payments.</p>	
	391,726.32
<p>Depreciation expense on capital assets is reported in the statement of activities - modified cash basis, but they do not require the use of current financial resources. Therefore, depreciation expense is not reported as an expenditure in the governmental funds.</p>	
	<u>(629,141.05)</u>
Change in Net Position of Governmental Activities	<u>\$ 2,198,471.61</u>

The accompanying notes are an integral part of these financial statements.

CUMBERLAND COUNTY, ILLINOIS
RECONCILIATION OF THE STATEMENT OF REVENUES RECEIVED,
EXPENDITURES DISBURSED AND CHANGES IN FUND BALANCE OF THE
COMPONENT UNIT TO THE STATEMENT OF ACTIVITIES - MODIFIED CASH BASIS
For the Year Ended November 30, 2016

Net Change in Governmental Component Unit Fund Balance	\$ 71,843.13
<p>Amounts reported for the governmental activities in the statement of activities - modified cash basis are different because:</p>	
<p>Governmental funds report capital outlays as expenditures. However, in the statement of activities - modified cash basis, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.</p>	
	4,623.86
<p>Depreciation expense on capital assets is reported in the statement of activities - modified cash basis, but they do not require the use of current financial resources. Therefore, depreciation expense is not reported as an expenditure in the governmental funds.</p>	
	<u>(1,399.03)</u>
Change in Net Position of Governmental Component Unit	<u>\$ 75,067.96</u>

The accompanying notes are an integral part of these financial statements.

CUMBERLAND COUNTY, ILLINOIS
STATEMENT OF REVENUES RECEIVED, EXPENDITURES DISBURSED AND CHANGES IN
FUND BALANCE - COMPARED WITH BUDGET
GENERAL FUND

(Includes County General, County Insurance, Operations and Maintenance, and Coroner's Automation Funds)
For the Year Ended November 30, 2016

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
County General Fund:				
Revenue Received:				
Property taxes	\$ 420,740.99	\$ 420,740.99	\$ 408,018.85	\$ (12,722.14)
Sales tax	348,000.00	348,000.00	324,190.57	(23,809.43)
Intergovernmental Revenues:				
State sources:				
Income taxes	560,000.00	560,000.00	640,036.32	80,036.32
Replacement taxes	23,000.00	23,000.00	23,225.79	225.79
Video gaming taxes	10,000.00	10,000.00	12,503.94	2,503.94
Other state sources:				
Salary reimbursements	198,881.00	198,881.00	256,220.37	57,339.37
Miscellaneous	11,900.00	11,900.00	7,118.88	(4,781.12)
Federal sources	8,975.00	8,975.00	5,433.81	(3,541.19)
Licenses and permits	5,133.00	5,133.00	7,250.00	2,117.00
Fees, Fines and Forfeits:				
County Collector	25,000.00	25,000.00	26,260.97	1,260.97
County Clerk	97,500.00	97,500.00	76,441.06	(21,058.94)
Circuit Clerk	55,000.00	55,000.00	52,548.46	(2,451.54)
Sheriff	28,000.00	28,000.00	25,873.50	(2,126.50)
Traffic fines	96,750.00	96,750.00	87,804.14	(8,945.86)
Criminal fines	52,000.00	52,000.00	43,539.28	(8,460.72)
Other	123,850.00	123,850.00	104,336.85	(19,513.15)
Interest	11,888.00	11,888.00	32,599.93	20,711.93
Charges for services	16,950.00	16,950.00	23,359.35	6,409.35
Miscellaneous receipts	<u>7,473.00</u>	<u>7,473.00</u>	<u>14,701.43</u>	<u>7,228.43</u>
 Total revenues received	 <u>2,101,040.99</u>	 <u>2,101,040.99</u>	 <u>2,171,463.50</u>	 <u>70,422.51</u>
 Expenditures Disbursed:				
General Government:				
Salaries:				
County Board	10,800.00	10,800.00	10,550.00	250.00
County Clerk's Office	113,323.00	113,323.00	113,723.05	(400.05)
Circuit Clerk's Office	109,954.00	109,954.00	122,407.76	(12,453.76)
Election Judges and Officials	24,598.00	24,598.00	22,445.65	2,152.35
Board of Review	6,300.00	6,300.00	6,300.00	-
Supervisor of Assessments	143,978.50	143,978.50	124,502.65	19,475.85
County Treasurer	69,607.30	69,607.30	68,570.13	1,037.17
County Coroner	16,500.00	14,500.00	14,500.00	-
Operating expenses pertaining to:				
Board of Review	1,000.00	1,000.00	48.60	951.40
County Board	1,550.00	1,550.00	102.01	1,447.99
County Clerk	28,810.00	28,810.00	10,769.24	18,040.76

CUMBERLAND COUNTY, ILLINOIS
STATEMENT OF REVENUES RECEIVED, EXPENDITURES DISBURSED AND CHANGES IN
FUND BALANCE - COMPARED WITH BUDGET
GENERAL FUND

(Includes County General, County Insurance, Operations and Maintenance, and Coroner's Automation Funds)
For the Year Ended November 30, 2016

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
County Coroner	7,845.00	9,845.00	11,651.30	(1,806.30)
County Treasurer	50,650.00	50,650.00	60,915.06	(10,265.06)
Circuit Clerk	4,790.00	4,790.00	4,822.11	(32.11)
Supervisor of Assessments	98,600.00	109,155.80	31,393.14	77,762.66
Contingency	250.00	250.00	521.62	(271.62)
Courthouse maintenance	1,000.00	1,000.00	-	1,000.00
Election expense	34,850.00	34,850.00	33,100.73	1,749.27
Employee insurance	162,440.00	162,440.00	119,003.88	43,436.12
Professional fees	24,000.00	24,000.00	21,750.00	2,250.00
Regional Superintendent of Schools	17,200.00	17,200.00	16,603.88	596.12
Services, supplies and miscellaneous	<u>35,000.00</u>	<u>35,000.00</u>	<u>28,378.20</u>	<u>6,621.80</u>
Total general government	<u>963,045.80</u>	<u>973,601.60</u>	<u>822,059.01</u>	<u>151,542.59</u>
 Health and Welfare:				
Salaries:				
Animal control	19,500.00	19,500.00	19,489.00	11.00
Operating expenses pertaining to:				
Animal control services	<u>17,365.00</u>	<u>17,365.00</u>	<u>4,478.04</u>	<u>12,886.96</u>
Total health and welfare	<u>36,865.00</u>	<u>36,865.00</u>	<u>23,967.04</u>	<u>12,897.96</u>
 Judiciary:				
Salaries:				
Public Defender	92,000.00	92,000.00	78,594.95	13,405.05
State's Attorney's Office	166,309.00	166,309.00	164,881.75	1,427.25
Probation Officer	45,000.00	45,000.00	45,000.00	-
Operating expenses pertaining to:				
Public Defender	3,900.00	3,900.00	1,442.65	2,457.35
States Attorney	<u>21,150.00</u>	<u>21,150.00</u>	<u>13,815.91</u>	<u>7,334.09</u>
Total judiciary	<u>328,359.00</u>	<u>328,359.00</u>	<u>303,735.26</u>	<u>24,623.74</u>
 Public Safety:				
Salaries:				
Detention Center	172,000.00	172,000.00	162,054.62	9,945.38
ESDA	9,000.00	9,000.00	9,000.00	-
Sheriff's Department	492,182.20	492,182.20	469,906.80	22,275.40
Operating expenses pertaining to:				
ESDA	5,200.00	5,200.00	4,090.20	1,109.80
Detention Center	54,400.00	54,400.00	28,423.29	25,976.71
Drug Task Force	-	-	294.80	(294.80)
Sheriff's Department	<u>103,273.00</u>	<u>103,273.00</u>	<u>61,766.09</u>	<u>41,506.91</u>
Total public safety	<u>836,055.20</u>	<u>836,055.20</u>	<u>735,535.80</u>	<u>100,519.40</u>

CUMBERLAND COUNTY, ILLINOIS
STATEMENT OF REVENUES RECEIVED, EXPENDITURES DISBURSED AND CHANGES IN
FUND BALANCE - COMPARED WITH BUDGET
GENERAL FUND

(Includes County General, County Insurance, Operations and Maintenance, and Coroner's Automation Funds)
For the Year Ended November 30, 2016

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Debt Service:				
Principal	-	-	410.27	(410.27)
Interest	-	-	347.83	(347.83)
Total debt service	-	-	758.10	(758.10)
Total expenditures disbursed	2,164,325.00	2,174,880.80	1,886,055.21	288,825.59
Excess of revenues over (under) expenditures	(63,284.01)	(73,839.81)	285,408.29	359,248.10
Other Financing Sources (Uses):				
Transfers out	-	-	(10,000.00)	(10,000.00)
Capital lease proceeds	-	-	4,588.37	4,588.37
Total other financing sources (uses)	-	-	(5,411.63)	(5,411.63)
Excess of revenues and other financing sources over (under) expenditures and other financing uses	(63,284.01)	(73,839.81)	279,996.66	353,836.47
County Insurance Fund:				
Revenue Received:				
Property taxes	287,148.00	287,148.00	287,121.18	(26.82)
Intergovernmental revenues:				
State sources:				
Replacement taxes	11,000.00	11,000.00	9,354.71	(1,645.29)
Interest	500.00	500.00	1,045.07	545.07
Total revenues received	298,648.00	298,648.00	297,520.96	(1,127.04)
Expenditures Disbursed:				
General Government:				
County insurance	166,483.00	166,483.00	164,588.29	1,894.71
Debt Service:				
Bond principal	123,165.00	123,165.00	110,000.00	13,165.00
Bond interest	-	-	10,370.00	(10,370.00)
Total debt service	123,165.00	123,165.00	120,370.00	2,795.00
Total expenditures disbursed	289,648.00	289,648.00	284,958.29	4,689.71
Excess of revenues over (under) expenditures	9,000.00	9,000.00	12,562.67	3,562.67

CUMBERLAND COUNTY, ILLINOIS
STATEMENT OF REVENUES RECEIVED, EXPENDITURES DISBURSED AND CHANGES IN
FUND BALANCE - COMPARED WITH BUDGET
GENERAL FUND

(Includes County General, County Insurance, Operations and Maintenance, and Coroner's Automation Funds)
For the Year Ended November 30, 2016

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Positive (Negative) Final Budget</u>
Operations and Maintenance Fund:				
Revenue Received:				
Interest	1,300.00	1,300.00	1,397.07	97.07
Expenditures Disbursed:				
General Government:				
Salaries	14,425.00	14,425.00	12,213.52	2,211.48
Building maintenance	30,000.00	30,000.00	20,380.48	9,619.52
Lawn maintenance	2,000.00	2,000.00	(262.61)	2,262.61
Contractual services	15,000.00	15,000.00	12,480.00	2,520.00
Utilities	49,000.00	49,000.00	39,652.06	9,347.94
Telephone	-	-	183.19	(183.19)
Garbage	2,000.00	2,000.00	1,320.00	680.00
Supplies	3,900.00	3,900.00	1,779.25	2,120.75
Miscellaneous	2,400.00	2,400.00	820.07	1,579.93
Total general government	<u>118,725.00</u>	<u>118,725.00</u>	<u>88,565.96</u>	<u>30,159.04</u>
Excess of revenues over (under) expenditures	<u>(117,425.00)</u>	<u>(117,425.00)</u>	<u>(87,168.89)</u>	<u>30,256.11</u>
Coroner's Automation Fund:				
Revenue Received:				
Fees, fines and forfeits:				
Other	-	-	1,250.00	1,250.00
Expenditures Disbursed:				
General Government:				
Supplies	-	200.00	119.81	80.19
Excess of revenues over (under) expenditures	<u>-</u>	<u>(200.00)</u>	<u>1,130.19</u>	<u>1,330.19</u>
Total excess of revenues over (under) expenditures	<u>\$ (171,709.01)</u>	<u>\$ (182,464.81)</u>	206,520.63	<u>\$ 388,985.44</u>
Fund balance, beginning of year			<u>2,884,675.17</u>	
Fund Balance, End of Year			<u>\$3,091,195.80</u>	

The accompanying notes are an integral part of these financial statements.

CUMBERLAND COUNTY, ILLINOIS
STATEMENT OF REVENUES RECEIVED, EXPENDITURES DISBURSED AND CHANGES IN
FUND BALANCE - COMPARED WITH BUDGET
COUNTY HIGHWAY FUND
(Includes County Highway and Supplemental Highway Funds)
For the Year Ended November 30, 2016

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
County Highway Fund:				
Revenue Received:				
Property taxes	\$ 100,000.00	\$ 98,917.00	\$ 103,124.91	\$ 4,207.91
Intergovernmental revenues:				
Reimbursement from townships/municipals	8,000.00	10,898.00	12,035.74	1,137.74
State sources:				
Replacement taxes	7,700.00	8,248.00	7,308.41	(939.59)
Grants	-	2,231,452.00	2,173,760.10	(57,691.90)
Interest	630.00	465.00	741.21	276.21
Charges for services	52,500.00	71,553.00	70,815.41	(737.59)
Equipment rental	50,000.00	98,415.00	137,676.21	39,261.21
Miscellaneous receipts	4,000.00	806.00	458.83	(347.17)
	<u>222,830.00</u>	<u>2,520,754.00</u>	<u>2,505,920.82</u>	<u>(14,833.18)</u>
Total revenues received				
Expenditures Disbursed:				
Public Works/Transportation:				
Salaries	165,200.00	211,134.00	202,841.74	8,292.26
Mileage and expense	1,000.00	1,200.00	769.68	430.32
Association dues	600.00	700.00	689.23	10.77
Maintenance of roads	29,750.00	1,907,690.00	1,710,566.99	197,123.01
Office supplies	2,900.00	3,150.00	2,562.23	587.77
Office equipment	1,500.00	1,600.00	1,025.77	574.23
Maintenance equipment and supplies	37,300.00	50,800.00	41,399.96	9,400.04
Highway utilities	11,280.00	11,280.00	7,453.63	3,826.37
Telephone	3,300.00	4,000.00	4,394.17	(394.17)
Equipment	47,100.00	400,000.00	78,813.30	321,186.70
Administrative fees	30,800.00	-	-	-
Maintenance of equipment	17,350.00	45,350.00	46,584.24	(1,234.24)
Miscellaneous	9,750.00	18,850.00	13,993.66	4,856.34
	<u>357,830.00</u>	<u>2,655,754.00</u>	<u>2,111,094.60</u>	<u>544,659.40</u>
Total public works/transportation				
Debt Service:				
Principal	-	-	280,996.71	(280,996.71)
Interest	-	-	13,998.30	(13,998.30)
	<u>-</u>	<u>-</u>	<u>294,995.01</u>	<u>(294,995.01)</u>
Total debt service				
	<u>357,830.00</u>	<u>2,655,754.00</u>	<u>2,406,089.61</u>	<u>249,664.39</u>
Total expenditures disbursed				
Excess of revenues over (under) expenditures	<u>(135,000.00)</u>	<u>(135,000.00)</u>	<u>99,831.21</u>	<u>234,831.21</u>

CUMBERLAND COUNTY, ILLINOIS
STATEMENT OF REVENUES RECEIVED, EXPENDITURES DISBURSED AND CHANGES IN
FUND BALANCE - COMPARED WITH BUDGET
COUNTY HIGHWAY FUND
(Includes County Highway and Supplemental Highway Funds)
For the Year Ended November 30, 2016

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Other Financing Sources (Uses):				
Transfers in	-	-	67,692.80	67,692.80
Sale of capital assets	-	-	25,300.00	25,300.00
Total other financing sources (uses)	-	-	92,992.80	92,992.80
Excess of revenues and other financing sources over (under) expenditures and other financing uses	<u>(135,000.00)</u>	<u>(135,000.00)</u>	<u>192,824.01</u>	<u>327,824.01</u>
Supplemental Highway Fund:				
Revenue Received:				
Interest	<u>2.25</u>	<u>2.25</u>	<u>2.42</u>	<u>0.17</u>
Expenditures Disbursed:				
Public Works/Transportation:				
Maintenance of equipment	<u>1,301.90</u>	<u>1,301.90</u>	<u>-</u>	<u>1,301.90</u>
Excess of revenues over (under) expenditures	<u>(1,299.65)</u>	<u>(1,299.65)</u>	<u>2.42</u>	<u>1,302.07</u>
Total excess of revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ (136,299.65)</u>	<u>\$ (136,299.65)</u>	192,826.43	<u>\$ 329,126.08</u>
Fund balance, beginning of year			<u>214,996.37</u>	
Fund Balance, End of Year			<u>\$ 407,822.80</u>	

The accompanying notes are an integral part of these financial statements.

CUMBERLAND COUNTY, ILLINOIS
STATEMENT OF REVENUES RECEIVED, EXPENDITURES DISBURSED AND CHANGES IN
FUND BALANCE - COMPARED WITH BUDGET
COUNTY MOTOR FUEL TAX FUND
For the Year Ended November 30, 2016

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Revenue Received:				
Intergovernmental Revenues:				
State sources:				
Motor fuel taxes	\$ -	\$ -	\$ 339,389.97	\$ 339,389.97
County engineer salary assistance	-	-	48,801.00	48,801.00
Interest	-	-	3,086.81	3,086.81
	-	-	391,277.78	391,277.78
Total revenues received	-	-	391,277.78	391,277.78
Expenditures Disbursed:				
Public Works/Transportation:				
Salaries	-	-	97,602.00	(97,602.00)
Payroll taxes and benefits	-	-	19,334.02	(19,334.02)
Equipment rental	-	-	143,179.73	(143,179.73)
Maintenance of roads and bridges	-	-	103,385.76	(103,385.76)
Total public works/transportation	-	-	363,501.51	(363,501.51)
Excess of revenues over (under) expenditures	-	-	27,776.27	27,776.27
Other Financing Sources (Uses):				
Transfers out	-	-	(57,692.80)	(57,692.80)
Excess of revenues and other financing sources over (under) expenditures and other financing uses	\$ -	\$ -	(29,916.53)	\$ (29,916.53)
Fund balance, beginning of year			154,455.53	
Fund Balance, End of Year			\$ 124,539.00	

The accompanying notes are an integral part of these financial statements.

CUMBERLAND COUNTY, ILLINOIS
STATEMENT OF REVENUES RECEIVED, EXPENDITURES DISBURSED AND CHANGES IN
FUND BALANCE - COMPARED WITH BUDGET
HEALTH DEPARTMENT FUND
For the Year Ended November 30, 2016

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Revenue Received:				
Property taxes	\$ 73,913.00	\$ 73,913.00	\$ 74,008.14	\$ 95.14
Intergovernmental Revenues:				
State sources:				
Replacement taxes	4,500.00	4,500.00	4,157.47	(342.53)
Grants	129,103.62	129,103.62	134,170.53	5,066.91
Other state sources:				
Miscellaneous	-	-	7,782.33	7,782.33
Federal sources	126,817.00	129,817.00	146,955.82	17,138.82
Licenses and permits	9,550.00	9,550.00	10,495.00	945.00
Fees, Fines and Forfeits:				
Other	26,300.00	26,300.00	30,303.08	4,003.08
Interest	1,300.00	1,300.00	945.05	(354.95)
Miscellaneous receipts	-	2,658.00	-	(2,658.00)
	<u>371,483.62</u>	<u>377,141.62</u>	<u>408,817.42</u>	<u>31,675.80</u>
Total revenues received				
Expenditures Disbursed:				
Health and Welfare:				
Salaries and benefits	280,791.87	277,946.87	226,820.71	51,126.16
Office expense	2,400.00	2,750.00	1,878.74	871.26
Utilities	7,980.00	7,980.00	9,469.48	(1,489.48)
Insurance	48,194.75	46,594.75	43,673.96	2,920.79
Repairs and maintenance	2,000.00	2,000.00	1,586.68	413.32
Supplies	14,669.00	17,327.00	17,701.41	(374.41)
Vaccines	12,000.00	12,000.00	16,181.66	(4,181.66)
Contractual and other services	17,344.00	21,689.00	18,523.46	3,165.54
Miscellaneous	5,700.00	8,450.00	7,025.49	1,424.51
Total health and welfare	<u>391,079.62</u>	<u>396,737.62</u>	<u>342,861.59</u>	<u>53,876.03</u>
	<u>391,079.62</u>	<u>396,737.62</u>	<u>342,861.59</u>	<u>53,876.03</u>
Total expenditures disbursed				
Excess of revenues over (under) expenditures	<u>(19,596.00)</u>	<u>(19,596.00)</u>	<u>65,955.83</u>	<u>85,551.83</u>

CUMBERLAND COUNTY, ILLINOIS
STATEMENT OF REVENUES RECEIVED, EXPENDITURES DISBURSED AND CHANGES IN
FUND BALANCE - COMPARED WITH BUDGET
HEALTH DEPARTMENT FUND
For the Year Ended November 30, 2016

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Positive (Negative) Final Budget</u>
Other Financing Sources (Uses):				
Sale of capital assets	<u>-</u>	<u>-</u>	<u>25,366.99</u>	<u>25,366.99</u>
Excess of revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ (19,596.00)</u>	<u>\$ (19,596.00)</u>	91,322.82	<u>\$ 110,918.82</u>
Fund balance, beginning of year			<u>112,852.81</u>	
Fund Balance, End of Year			<u>\$ 204,175.63</u>	

The accompanying notes are an integral part of these financial statements.

CUMBERLAND COUNTY, ILLINOIS
STATEMENT OF REVENUES RECEIVED, EXPENDITURES DISBURSED AND CHANGES IN
FUND BALANCE - COMPARED WITH BUDGET
SOCIAL SECURITY AND IMRF FUND
For the Year Ended November 30, 2016

	Original Budget	Final Budget	Actual	Positive (Negative) Final Budget
Revenue Received:				
Property taxes	\$ 335,500.00	\$ 335,500.00	\$ 335,904.93	\$ 404.93
Intergovernmental revenues:				
State sources:				
Replacement taxes	18,800.00	18,800.00	18,747.60	(52.40)
Interest	<u>2,000.00</u>	<u>2,000.00</u>	<u>2,146.61</u>	<u>146.61</u>
Total revenues received	<u>356,300.00</u>	<u>356,300.00</u>	<u>356,799.14</u>	<u>499.14</u>
Expenditures Disbursed:				
General Government:				
County share - social security/medicare	114,000.00	134,000.00	133,103.16	896.84
County share - IMRF	<u>291,500.00</u>	<u>291,500.00</u>	<u>258,414.78</u>	<u>33,085.22</u>
Total general government	<u>405,500.00</u>	<u>425,500.00</u>	<u>391,517.94</u>	<u>33,982.06</u>
Excess of revenues over (under) expenditures	<u>\$ (49,200.00)</u>	<u>\$ (69,200.00)</u>	(34,718.80)	<u>\$ 34,481.20</u>
Fund balance, beginning of year			<u>548,921.74</u>	
Fund Balance, End of Year			<u>\$ 514,202.94</u>	

The accompanying notes are an integral part of these financial statements.

CUMBERLAND COUNTY, ILLINOIS
STATEMENT OF FIDUCIARY NET POSITION - MODIFIED CASH BASIS
FIDUCIARY FUNDS
November 30, 2016

	<u>Agency Funds</u>
ASSETS	
Cash deposits	\$ 530,675.15
Tax stamp inventory	<u>11,285.00</u>
 Total Assets	 <u>\$ 541,960.15</u>
LIABILITIES	
Due to other governments and agencies	<u>\$ 541,960.15</u>
NET POSITION	
None	<u>-</u>
 Total Liabilities and Net Position	 <u>\$ 541,960.15</u>

The accompanying notes are an integral part of these financial statements.

CUMBERLAND COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of Cumberland County, Illinois, have been prepared in conformity with the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The following is a summary of the more significant policies:

- a) **Financial Reporting Entity** -The accompanying financial statements present the County's primary government and component units over which the County exercises significant influence. Component units are legally separate organizations for which Cumberland County is financially accountable. Cumberland County would be considered financially accountable if it appoints a voting majority of the organization's governing body and (1) it is able to impose its will (significantly influence the programs, projects, activities, or level of services performed or provided by the organization) on the organization or (2) there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on Cumberland County (i.e., entitled to or can access the organization's resources, is legally obligated or has otherwise assumed the obligation to finance deficits of, or provide financial support to the organization, or is obligated in some manner for the debt of the organization). If an organization is fiscally dependent on Cumberland County and has a financial benefit/burden relationship, the County is considered financially accountable regardless of whether the organization has (1) a separately elected governing board, (2) a governing board appointed by a higher level of government, or (3) a jointly appointed board.

Based on the foregoing criteria, the following organization met the criteria of a discretely reported component unit of Cumberland County.

Emergency 911 Fund - Provides 911 services to the citizens of Cumberland County. Members of the 911 Board are appointed by the County Board. The County Board reviews the 911 budget. The County Treasurer's office maintains the accounting records and collects the telephone surcharge used to fund the system. Payroll is included with the County's payroll in reporting to various federal and state agencies. Separate financial statements are not issued.

- b) **Basis of Presentation** - The accounts of the County are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, deferred outflows of resources, liabilities, deferred inflows of resources, fund balances, revenues and expenditures, or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The County's basic financial statements include both government-wide and fund financial statements. Both the government-wide and fund financial statements categorize primary activities as either governmental or business-type. The County's general and special revenue funds are classified as governmental activities. The County has no business-type activities. The County's fiduciary funds are not incorporated into the government-wide statements since by definition these assets are being held for the benefit of a third party and cannot be used to address activities or obligations of the government.

Government-Wide Financial Statements:

The government-wide financial statements include the statement of net position and the statement of activities. These statements report information on all of the nonfiduciary activities of the primary government. The effect of interfund activity, within the governmental and business-type activities columns, has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

CUMBERLAND COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

The statement of activities demonstrates the degree to which the direct expenses of a given function or identifiable activity are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or identifiable activity. Program revenues include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given program and 2) operating or capital grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Fund Financial Statements:

Separate statements are presented for governmental funds and fiduciary funds. These statements present each major fund as a separate column on the fund financial statements. All non-major funds are aggregated and presented in a single column. The following fund types are used by the County:

Governmental Funds:

Governmental funds are those funds through which most governmental functions typically are financed. The acquisition, use and balances of the County's expendable financial resources and the related current liabilities are accounted for through governmental funds. The measurement focus is on determination of "financial flow" (sources, use and balances of financial resources). The County presented the following major governmental funds:

General Fund - The general fund is the general operating fund of the County. It is used to account for all financial resources except those required to be accounted for in another fund. The County Insurance Fund, Operations and Maintenance Fund, and Coroner's Automation Fund are combined with the General Fund for financial statement purposes.

Special Revenue Funds - Special revenue funds are used to account for the proceeds of specific revenue sources (other than special assessments, expendable trusts, or major capital projects) that are restricted or committed to expenditures for special purposes. The County's major special revenue funds are County Highway, County Motor Fuel Tax, Health Department, and Social Security and IMRF. The purpose and substantial restricted resources for each major special revenue fund are listed below:

County Highway Fund - To account for revenues and expenditures related to operating and improving public roads and highways. The major sources of revenue are a property tax levy and charges for services paid from restricted monies of governments. The Supplemental Highway Fund is combined with the County Highway Fund for financial statement purposes because this fund no longer receives substantial restricted or committed inflows.

County Motor Fuel Tax Fund - To account for revenues and expenditures related to operating, constructing, and improving public roads and highways. The major source of revenue is the state motor fuel (gasoline) tax which is collected and distributed by the State of Illinois.

Health Department Fund - To account for revenues and expenditures to provide health services to residents of Cumberland County. The major sources of revenue include a property tax levy and grant funding provided by federal and state sources.

Social Security and IMRF Fund - To account for revenues and expenditures related to the County's participation in Social Security/Medicare and the Illinois Municipal Retirement Fund defined benefit pension plan. The major sources of revenue include the County's dedicated property tax levy and personal property replacement tax.

CUMBERLAND COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

Fiduciary Funds:

Fiduciary funds include agency funds. Agency funds are purely custodial (assets equal liabilities) and thus, do not involve measurement of results of operations.

Agency Funds - Agency funds are used to account for assets held by the County in a trustee capacity or as an agent for individuals, private organizations, other governments, and/or other funds. The County has thirteen agency funds.

- c) Measurement Focus and Basis of Accounting - Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied. Measurement focus is used to describe which transactions are recorded within the various financial statements.

The County maintains its accounting records for all funds on the modified cash basis of accounting. Accordingly, revenues are recognized and recorded in the accounts when cash is received. In the same manner, expenditures are recognized and recorded upon the disbursement of cash. Assets of a fund are only recorded when a right to receive cash exists, which arises from a previous cash transaction. Liabilities of a fund, similarly, result from previous cash transactions.

The government-wide financial statements and the fund financial statements are reported using the modified cash basis of accounting. This basis recognizes assets, deferred outflows of resources, liabilities, deferred inflows of resources, net position/fund balance, revenues and expenses when they result from cash transactions with a provision for depreciation in the government-wide statements. This basis is a comprehensive basis of accounting other than generally accepted accounting principles. The government-wide financial statements use the economic resources measurement focus. Accordingly, all assets and liabilities, including capital assets and long-term liabilities, are included. The accounting objectives of this measurement focus are the determination of operating income, changes in net position, financial position and cash flows.

The governmental fund financial statements are accounted for using the current financial resources management focus. Only current financial assets, deferred outflows of resources, liabilities, and deferred inflows of resources are generally included on their balance sheets. Their operating statements present sources and uses of available spendable financial resources during a given period.

If the County utilized generally accepted accounting principles, the fund financial statements for governmental funds would use the modified accrual basis of accounting while the government-wide financial statements would be presented on the accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or within sixty days after year-end. Expenditures generally are recorded when a liability is incurred. An exception to this general rule is principal and interest on general long-term debt which is recognized when due and payable. Under the accrual basis of accounting, all assets, deferred outflows of resources, liabilities, and deferred inflows of resources (whether current or non-current) are included on the statement of net position and the operating statements present increases (revenues) and decreases (expenses) in total net position. Revenues are recognized in the period in which they are earned while expenses are recognized in the period in which the liability is incurred.

CUMBERLAND COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

- d) Budgets and Budgetary Accounting – Cumberland County follows these procedures in establishing the budgetary data reflected in these financial statements:
1. Prior to December 1, a proposed operating budget is prepared for all governmental funds except for the County Motor Fuel Tax Fund.
 2. Public hearings are conducted in November to obtain taxpayer comments.
 3. By November 30, the budget is legally adopted by a majority vote of the County Board.
 4. Budgets are adopted on the cash basis.
 5. Budgets lapse at year end. Cumberland County reappropriates the following year any unperformed contracts, commitments or any other encumbrances.
 6. The County Board determines any amendments that may be made to the budget. Evaluation and financial control is also determined at the County Board level.

For each fund, total fund expenditures disbursed may not legally exceed the budgeted amounts.

- e) Inventories – The County does not maintain inventories of supplies and materials with the exception of the value of the real estate tax stamps as held by the County Clerk’s office. The tax stamp inventory is reported at cost.
- f) Capital Assets, Depreciation and Amortization – General capital assets generally result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide statement of net position but are not reported in the fund financial statements. The County defines capital assets as assets with an initial individual cost of at least \$2,500 for equipment, \$10,000 for buildings and improvements, and \$50,000 for infrastructure assets. All capital assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Donated capital assets are stated at their fair market value on the date donated. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. The County reports all major general infrastructure assets constructed or acquired after December 1, 2003, or that received major renovations, restorations, or improvements during that period. When capital assets are disposed, the costs and applicable accumulated depreciation are removed from the respective accounts, and the resulting gain or loss is recorded in operations. Depreciation has been calculated on each class of depreciable property using the straight-line method. Estimated useful lives, in years, for depreciable assets are as follows:

	<u>Years</u>
Appliances	5
Tools	5
Vehicles under 13,000 gross vehicle weight	5
Equipment	7
Vehicles over 13,000 gross vehicle weight	7
Road improvements	10
Other improvements	20
Buildings	40
New infrastructure	40

CUMBERLAND COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

- g) Interfund Activity – Interfund activity is reported as either loans, services provided, reimbursements or transfers. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures or expenses. Reimbursements are when a fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers are used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them, (2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due, and (3) use unrestricted revenues collected in a fund to finance various programs accounted for in other funds in accordance with budgetary authorizations. Transfers between governmental funds are netted as part of the reconciliation to the government-wide financial statements.
- h) Deferred Outflows and Inflows of Resources – The County reports a decrease in net position/fund balance that applies to a future period as deferred outflows of resources in a separate section of its government-wide statement of net position and the governmental funds statement of assets, liabilities, and fund equity arising from cash transactions. The County had no deferred outflows of resources in the current year.

The County reports an increase in net position/fund balance that applies to a future period as deferred inflows of resources in a separate section of its government-wide statement of net position and the governmental funds statement of assets, liabilities, and fund equity arising from cash transactions. The County had no deferred inflows of resources in the current year.

- i) Net Position - Government-wide net position is divided into three components:
1. Net investment in capital assets - consists of the historical cost of capital assets less accumulated depreciation and less any debt that remains outstanding that was used to finance those assets.
 2. Restricted - consists of net position that is restricted by the County's creditors (for example, through debt covenants), by the state enabling legislation (through restrictions on shared revenues), by both federal and state grantors and by other contributors.
 3. Unrestricted - all other net position is reported in this category.
- j) Fund Balance - The following classifications describe the constraints placed on the purposes for which resources can be used:
1. Nonspendable fund balance – consists of amounts that cannot be spent because they are either not in spendable form or are legally or contractually required to be maintained intact.
 2. Restricted fund balance – consists of amounts that are subject to outside restrictions, such as those imposed by creditors, grantors, contributors, or laws and regulations of other governments, or by law through constitutional provisions or enabling legislation.
 3. Committed fund balance – consists of amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision making authority (the County Board Members). Those committed amounts cannot be used for any other purpose unless the government removes or changes the specified use by taking the same type of formal action it employed to previously commit those amounts.
 4. Assigned fund balance – consists of amounts that are constrained by the government's intent to be used for a specific purpose, but are neither restricted nor committed. The intent can be expressed by the County Board Members or by an official or body which the Board delegates authority.

CUMBERLAND COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

5. Unassigned fund balance - consists of amounts available for any purpose and positive amounts are reported only in the General Fund.

Unless specifically identified, expenditures act to reduce restricted balances first, then committed balances, next assigned balances, and finally act to reduce unassigned balances. Expenditures for a specifically identified purpose will act to reduce the specific classification of fund balance that is identified.

- k) Use of Estimates - The preparation of financial statements in conformity with the modified cash basis of accounting requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

NOTE B - CASH DEPOSITS AND INVESTMENTS

The County is allowed to invest in one or more of the following: (a) interest bearing certificates of deposit, interest bearing time deposits or interest bearing savings accounts constituting direct obligations of any bank selected and designated pursuant to law; (b) shares or other forms of securities legally issuable by savings and loan associations incorporated under the laws of Illinois or any other State of the United States, provided such shares are insured by the Federal Savings and Loan Insurance Corporation; (c) bonds, notes, certificates of indebtedness, treasury bills or other securities now or hereafter issued, which are guaranteed by the full faith and credit of the United States of America as to principal and interest.

At November 30, 2016, the County had the following cash deposits:

Governmental Activities:	
Cash on hand	\$ 735.00
Cash deposits	4,081,218.59
Certificates of deposit	<u>1,020,307.42</u>
	<u>\$ 5,102,261.01</u>
Fiduciary Funds:	
Cash on hand	\$ 350.00
Cash deposits	<u>530,325.15</u>
	<u>\$ 530,675.15</u>
Component Units:	
Cash Deposits	<u>\$ 572,226.41</u>

Disclosures Relating to Interest Rate Risk:

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment the greater the sensitivity of its fair value to changes in market interest rates. The County minimizes its exposure to interest rate risk by limiting its purchases of long term investments and by structuring investments to mature to meet cash requirements. At November 30, 2016, the County had no investments.

CUMBERLAND COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

Disclosures Relating to Credit Risk:

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. The County's cash and investments held with local financial institutions are not subject to credit risk rating.

Concentration of Credit Risk:

The County's investment policy does not place limitations on the amount that can be invested in any one issuer. Cash and investments held with local financial institutions are exempt from the 5% investment in any one issuer disclosure.

Custodial Credit Risk:

Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. Deposits in federally insured banks and savings and loans are insured up to \$250,000 per custodian (County Treasurer, County Clerk, Circuit Clerk, Emergency 911, and Sheriff's Department). The County's investment policy requires that all amounts deposited or invested with financial institutions in excess of any insurance limit be collateralized by securities held by the County in the County's name. As of November 30, 2016, the County's bank balances totaled \$6,357,894.37. Of this total \$1,032,718.78 was secured by federal depository insurance, \$2,856,018.62 secured by Federal Home Loan Bank of Chicago irrevocable letter of credit, and \$2,469,156.97 collateralized with securities held by the pledging financial institution's trust department in Cumberland County's name.

Foreign Currency Risk:

Foreign currency risk is the risk that changes in foreign exchange rates will adversely affect the fair values of deposits or investments. None of the County's deposits or investments are directly subject to foreign currency risk.

NOTE C - PROPERTY TAXES

Property tax revenues are recognized when they are received on the modified cash basis of accounting. Taxes levied and uncollected are not carried as an asset of the related fund.

Property is assessed on January 1 each year. Taxes for the year 2015 were levied and collected during 2016. The 2015 levy was adopted by the County on December 8, 2015. Property taxes were due from property owners in two installments in July and September. The property tax receipts for the year ending November 30, 2016, as shown in the combined financial statements, consist of three distributions from the 2015 levy. Property taxes are distributed from July through November.

CUMBERLAND COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

The following are the assessed valuations and tax rates applicable to the various levies per \$100 of assessed valuation for the property tax collections included in these financial statements.

	2015 Levy
Assessed Valuation	<u>\$ 137,379,754</u>
Property Tax Rates:	
County	.29666
Bond and Interest	.08939
IMRF	.16124
County Highway	.07498
County Bridge	.03567
Federal Aid Matching	.03567
County Health	.05381
Liability Insurance	.07670
Social Security	.08299
Unemployment Insurance	.00728
Workers Compensation	<u>.04267</u>
Total County Rate	<u>.95706</u>

NOTE D - CAPITAL ASSETS

A summary of changes in capital assets follows:

	Balance 11/30/2015	Additions	Retirements	Balance 11/30/2016
Primary Government:				
Capital assets being depreciated:				
Buildings and improvements	\$ 9,109,518.40	\$ -	\$ (146,970.59)	\$ 8,962,547.81
Accumulated depreciation	<u>(3,787,594.29)</u>	<u>(229,572.21)</u>	<u>113,352.92</u>	<u>(3,903,813.58)</u>
Buildings and improvements, net	<u>5,321,924.11</u>	<u>(229,572.21)</u>	<u>(33,617.67)</u>	<u>5,058,734.23</u>
Infrastructure	6,484,067.45	1,801,667.30	-	8,285,734.75
Accumulated depreciation	<u>(1,167,305.56)</u>	<u>(256,846.10)</u>	<u>-</u>	<u>(1,424,151.66)</u>
Infrastructure, net	<u>5,316,761.89</u>	<u>1,544,821.20</u>	<u>-</u>	<u>6,861,583.09</u>
Equipment	802,133.07	46,107.35	(12,881.99)	835,358.43
Accumulated depreciation	<u>(717,302.25)</u>	<u>(25,630.50)</u>	<u>9,157.70</u>	<u>(733,775.05)</u>
Equipment, net	<u>84,830.82</u>	<u>20,476.85</u>	<u>(3,724.29)</u>	<u>101,583.38</u>
Vehicle	1,110,345.76	146,310.00	(51,507.00)	1,205,148.76
Accumulated depreciation	<u>(764,407.24)</u>	<u>(117,092.24)</u>	<u>51,507.00</u>	<u>(829,992.48)</u>
Vehicle, net	<u>345,938.52</u>	<u>29,217.76</u>	<u>-</u>	<u>375,156.28</u>
Capital assets not being depreciated:				
Construction in progress	<u>66,436.35</u>	<u>5,350.32</u>	<u>-</u>	<u>71,786.67</u>
Total, Governmental Activities Net Capital Assets	<u>\$ 11,135,891.69</u>	<u>\$ 1,370,293.92</u>	<u>\$ (37,341.96)</u>	<u>\$ 12,468,843.65</u>

CUMBERLAND COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

	<u>Balance</u> <u>11/30/2015</u>	<u>Additions</u>	<u>Retirements</u>	<u>Balance</u> <u>11/30/2016</u>
Component Unit:				
Capital assets being depreciated:				
Buildings and improvements	\$ 36,145.00	\$ -	\$ -	\$ 36,145.00
Accumulated depreciation	<u>(8,183.13)</u>	<u>(903.61)</u>	<u>-</u>	<u>(9,086.74)</u>
Buildings and improvements, net	<u>27,961.87</u>	<u>(903.61)</u>	<u>-</u>	<u>27,058.26</u>
Equipment	282,244.76	4,623.86	-	286,868.62
Accumulated depreciation	<u>(282,244.76)</u>	<u>(495.41)</u>	<u>-</u>	<u>(282,740.17)</u>
Equipment, net	<u>-</u>	<u>4,128.45</u>	<u>-</u>	<u>4,128.45</u>
Total, Component Unit, Net Capital Assets	<u>\$ 27,961.87</u>	<u>\$ 3,224.84</u>	<u>\$ -</u>	<u>\$ 31,186.71</u>

Depreciation expense was charged to functions/programs as follows:

Primary Government:	
General government	\$ 79,571.71
Public safety	101,715.11
Health and welfare	9,499.36
Judiciary	1,842.86
Public works/transportation	<u>436,512.01</u>
Total Depreciation Expense, Primary Government	<u>\$ 629,141.05</u>

The County has the following active construction in progress projects.

Construction in progress includes a project to construct the Embarras River overflow bridge. The project will be funded by the federal Bridge Replacement Program and federal soft match funds. As of November 30, 2016, \$52,635.03 has been disbursed for preliminary engineering costs.

Construction in progress includes a project for road resurfacing. The preliminary engineering for the project will be funded by the federal Surface Transportation Rural Program. As of November 30, 2016, \$8,705.30 has been disbursed for preliminary engineering costs.

Construction in progress includes a project for bridge reconstruction. The preliminary engineering for the project will be funded by the federal Surface Transportation Program. As of November 30, 2016, \$10,446.34 has been disbursed for preliminary engineering costs.

NOTE E - OTHER LIABILITIES

In June 2016, the Illinois Department of Revenue erroneously distributed sales tax receipts of \$164,645.73 to Cumberland County. A notice was received in January 2017 that this amount should be refunded to the Illinois Department of Revenue. As of November 30, 2016, this amount had not been refunded and is reported as other liabilities. Cumberland County refunded the distribution error on January 6, 2017.

CUMBERLAND COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

NOTE F - DEFINED BENEFIT PENSION PLAN

Illinois Municipal Retirement Fund

Plan Description

The County's defined benefit pension plan for regular employees and Sheriff's law enforcement personnel employees provides retirement and disability benefits, post-retirement increases, and death benefits to plan members and beneficiaries. The County's plans are managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of a multi-employer public pension fund. A summary of IMRF's pension benefits is provided in the "Benefits Provided" section of the notes. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Comprehensive Annual Financial Report that includes financial statements, detailed information about the pension plan's fiduciary net position, and required supplementary information. The report is available for download at www.imrf.org.

Benefits Provided

IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date). Cumberland County does not have any members that participate in the Elected County Official (ECO) plan.

All three IMRF benefit plans have two tiers. Employees hired before January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired on or after January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the lesser of:

- 3% of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount.

CUMBERLAND COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

Contributions

As set by statute, the County's regular plan members are required to contribute 4.5% of their annual covered salary and the County's SLEP plan members are required to contribute 7.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The County's regular plan annual contribution rate for calendar year 2016 and 2015 was 12.07% and 12.95%. For the fiscal year ended November 30, 2016, the County contributed \$173,164.33 to the regular plan. The County's SLEP plan annual contribution rate for calendar year 2016 and 2015 was 12.83% and 14.85%. For the fiscal year ended November 30, 2016, the County contributed \$103,668.17 to the SLEP plan. The County also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Because of the use of a modified cash basis of accounting framework in the preparation of these financial statements, the County's net pension liability is not reported in the financial statements as a liability. In accordance with the modified cash basis of accounting, pension expenditures are only reported when contributions are paid by the County to the plan.

NOTE G - LONG-TERM DEBT

- a) The long-term debt of the County consists of bonds payable, equipment leases and notes payable. A summary of the County's debt as of November 30, 2016, and transactions for the year then ended follows:

	<u>Balance December 1, 2015</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance November 30, 2016</u>	<u>Amount Due Within One Year</u>
Primary Government:					
Self-Insurance Bonds, Series 2010	\$ 340,000.00	\$ -	\$ 110,000.00	\$ 230,000.00	\$ 115,000.00
Equipment leases	<u>267,983.08</u>	<u>35,370.00</u>	<u>281,726.33</u>	<u>21,626.75</u>	<u>8,122.18</u>
 Total – Primary Government	 <u>\$ 607,983.08</u>	 <u>\$ 35,370.00</u>	 <u>\$ 391,726.33</u>	 <u>\$ 251,626.75</u>	 <u>\$ 123,122.18</u>

- b) Bonded Debt

Self-Insurance Bonds Series 2010 - On January 15, 2001 the Cumberland County Board issued \$880,000 in General Obligation Self-Insurance Bonds to supplement its initial contribution to the Initial Contribution Fund of the Illinois Counties Insurance Trust. On February 9, 2010 the Cumberland County Board authorized the issuance of \$775,000 in General Obligation Self-Insurance Refunding Bonds to provide funds for the advance refunding of the Series 2001 Self-Insurance Bonds, and related costs and expenses. Interest is payable semiannually on June 15 and December 15 with rates ranging from 1.30% to 3.70%. Principal payments are due December 15, commencing December 15, 2010 with final payment due December 15, 2017. Bond proceeds minus expenses were deposited with an escrow agent on February 23, 2010 and scheduled interest payments were made on the defeased debt. The final principal payment to defease the Series 2001 Self-Insurance Bonds was made on December 15, 2010 from the Series 2010 Self-Insurance Bond proceeds held in an escrow account and from County monies in the County Insurance Fund. At November 30, 2016 the outstanding liability was \$230,000.00.

CUMBERLAND COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

At November 30, 2016 the annual cash flow requirements of principal and interest were as follows:

Fiscal Year Ending November 30	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2017	\$ 115,000.00	\$ 6,210.00	\$ 121,210.00
2018	<u>115,000.00</u>	<u>2,128.00</u>	<u>117,128.00</u>
	<u>\$ 230,000.00</u>	<u>\$ 8,338.00</u>	<u>\$ 238,338.00</u>

c) Equipment Lease Agreements

The County entered into a lease agreement with Ford Motor Credit Services on February 25, 2015 for the lease of a 2015 Ford F-250. The agreement calls for 16 quarterly payments of \$1,895.39 with the first payment due February 25, 2015. The interest rate is 5.95% and is secured by the equipment. The final lease payment is due November 25, 2018. At November 30, 2016 the outstanding liability was \$14,196.37.

The County entered into a lease agreement on March 29, 2016 with Xerox Financial Services for the lease of two copy machines. The agreement calls for 60 monthly payments of \$192.60 with the first payment due May 12, 2016. The interest rate is 15.662% and is secured by the equipment. The final lease payment is due on May 12, 2021. At November 30, 2016 the outstanding liability was \$7,430.38.

At November 30, 2016 the annual cash flow requirements of principal and interest were as follows:

Fiscal Year Ending November 30	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2017	\$ 8,122.18	\$ 1,770.58	\$ 9,892.76
2018	8,748.86	1,143.90	9,892.76
2019	1,683.83	627.37	2,311.20
2020	1,967.36	343.84	2,311.20
2021	<u>1,104.52</u>	<u>51.08</u>	<u>1,155.60</u>
	<u>\$ 21,626.75</u>	<u>\$ 3,936.77</u>	<u>\$ 25,563.52</u>

NOTE H - RISK MANAGEMENT

The County is exposed to various risks of loss including but not limited to, general liability, property casualty, auto liability, workers compensation and public official liability. To limit exposure to these risks, the County participates in the Illinois Counties Risk Management Trust. The County is not aware of any liabilities associated with the risk management program at November 30, 2016. There has not been a significant reduction in the County's insurance coverage as of November 30, 2016 and settlements have not exceeded insurance coverage.

NOTE I - OTHER POST EMPLOYMENT BENEFITS

Plan Description

In addition to providing the pension benefits described, the County will provide post-employment health care insurance benefits (OPEB) for retired employees through a cost sharing, multiple-employer health care plan. The

CUMBERLAND COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

County participates in the Health Options for Public Entities (HOPE) Trust, a joint self-insurance risk pool association. The benefits, benefit levels, employee contributions and employer contributions are governed by the County and can be amended by adopting a County Ordinance. The plan is not accounted for as a trust fund, as an irrevocable trust has not been established to account for the plan. The plan does not issue a separate report.

Funding Policy

The contribution requirements of plan members and the County are established and may be amended by the County Board. The required contribution is based on projected pay-as-you-go financing requirements in the form of insurance premiums paid to the insurance company. The County does not provide any additional amount to prefund benefits nor does the plan have an actuarial valuation. The County requires retirees to contribute 100 percent of a premium amount established by the insurance company and approved by the County Board for all employees and retirees of \$742 per month for individual-only coverage and \$1,858 per month for family coverage. Although, with regard to retirees, this amount contains an implied subsidy by the County through a reduced blended premium covering all current employees and retirees, there is no actuarial valuation performed to determine the amount of each subsidy.

Contributions Made

Because the retiree insurance premium established is paid entirely by retiree contributions, there is no net cash outflow by the County related to these benefits when paid. Therefore, there are no modified cash basis expenditures or expenses reported for the County in regard to the plan benefits for retirees. For the fiscal year ended November 30, 2016, no retirees participated in the plan.

NOTE J - DEFERRED COMPENSATION PLAN

The County offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all County employees, permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death or unforeseeable emergency. Each plan participant's account is immediately 100% vested. Those participating in the plan determine the amount of deferred compensation to contribute to the plan. All contributions to the plan are from employee deferred compensation. The County does not contribute to the plan, and therefore, has no pension expenditures for the plan.

The plan is administered by independent plan administrator, Nationwide Retirement Solutions, Inc. Plan assets are invested in mutual funds and annuities.

Amendments to the laws governing Section 457 deferred compensation plans substantially became effective January 1, 1997. The County approved plan amendments such that plan assets are held in trust, with the County serving as trustee, for the exclusive benefit of the plan participants and their beneficiaries. The assets will not be diverted to any other purpose. The County's beneficial ownership of plan assets will be held for the further exclusive benefit of the plan for the exclusive benefit of participants and beneficiaries.

It is the opinion of the County's legal counsel that the County, as trustee, has no liability for plan losses but does have the duty of due care that would be required of an ordinary prudent investor.

Total plan assets as of November 30, 2016 are:

Nationwide Retirement Solutions	\$ <u>210,833.60</u>
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CUMBERLAND COUNTY, ILLINOIS
NOTES TO FINANCIAL STATEMENTS

NOTE K - INTERFUND RECEIVABLES AND PAYABLES

The following is a summary of amounts due from and due to other funds:

<u>Due To</u>	<u>Due From</u>	<u>Balance 11-30-15</u>	<u>Additions</u>	<u>Payments</u>	<u>Balance 11-30-16</u>
General Fund	Emergency Repair Program Trust	\$ 88,910.00	\$ -	\$ 88,910.00	\$ -
County General Highway	County Insurance Fund	-	25,300.00	-	25,300.00
County General Highway	County MFT Fund	<u>-</u>	<u>82,663.99</u>	<u>-</u>	<u>82,663.99</u>
Total		<u>\$ 88,910.00</u>	<u>\$107,963.99</u>	<u>\$ 88,910.00</u>	<u>\$107,963.99</u>

The General Fund loaned the Emergency Repair Program Trust Fund \$88,910.00 to pay for housing repair costs under the Trust Fund Emergency Assistance Program administered by Illinois Housing Development Authority. The loan was repaid in December 2015 when all grant monies were received from the Illinois Housing Development Authority.

Insurance proceeds of \$25,300.00 were received for the replacement of the damaged 2000 CAT 416 backhoe and deposited in the County Insurance Fund instead of the County General Highway Fund. The proceeds will be moved to the County General Highway Fund in fiscal year 2017. The County Insurance Fund is combined with the General Fund for financial reporting purposes.

Grant receipts of \$82,663.99 were deposited into the County MFT Fund during the year ended November 30, 2016 for a Highway Department project completed before the end of the fiscal year. Monies will be moved into the County General Highway Fund during the year ended November 30, 2017.

NOTE L - INTERFUND TRANSFERS

Interfund transfers during the year ended November 30, 2016, were as follows:

	<u>Transfer in</u>	<u>Transfers out</u>
Governmental Activities:		
General Fund	\$ -	\$ 10,000.00
County General Highway Fund	67,692.80	-
County MFT Fund	<u>-</u>	<u>57,692.80</u>
Total Governmental Activities	<u>\$ 67,692.80</u>	<u>\$ 67,692.80</u>

The County General Highway Fund sold a vehicle to the General Fund for \$10,000.00 during the year ended November 30, 2016.

The County MFT Fund transferred \$57,692.80 to the County General Highway Fund during the year ended November 30, 2016. Transfer was to move grant monies received during the year ended November 30, 2015 for a Highway Department project.

COMBINING STATEMENTS

CUMBERLAND COUNTY, ILLINOIS
 COMBINING STATEMENT OF ASSETS, LIABILITIES AND FUND BALANCE
 ARISING FROM CASH TRANSACTIONS - MODIFIED CASH BASIS
 NON-MAJOR GOVERNMENTAL FUNDS
 November 30, 2016

	Probation	Medical Reimbursement	Coroner's Grant	County Bridge Matching	State's Attorney Automation	State and Federal Matching	Circuit Clerk Automation	Circuit Clerk Operation & Administration	Court Systems	Emergency Repair Program Trust
ASSETS										
Cash Deposits	\$ 83,100.53	\$ 28,625.00	\$ -	\$ 117,468.17	\$ 3,418.02	\$ 64,581.46	\$ 26,858.67	\$ 15,793.30	\$ 24,959.77	\$ -
LIABILITIES										
None	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FUND BALANCE										
Restricted for:										
General government	79,243.48	27,591.46	-	-	3,418.02	-	25,746.68	15,793.30	23,744.28	-
Public works/transportation	-	-	-	113,419.05	-	61,405.82	-	-	-	-
Assigned for:										
General government	3,857.05	1,033.54	-	-	-	-	1,111.99	-	1,215.49	-
Public works/transportation	-	-	-	4,049.12	-	3,175.64	-	-	-	-
Total fund balance	<u>83,100.53</u>	<u>28,625.00</u>	<u>-</u>	<u>117,468.17</u>	<u>3,418.02</u>	<u>64,581.46</u>	<u>26,858.67</u>	<u>15,793.30</u>	<u>24,959.77</u>	<u>-</u>
Total Liabilities and Fund Balance	<u>\$ 83,100.53</u>	<u>\$ 28,625.00</u>	<u>\$ -</u>	<u>\$ 117,468.17</u>	<u>\$ 3,418.02</u>	<u>\$ 64,581.46</u>	<u>\$ 26,858.67</u>	<u>\$ 15,793.30</u>	<u>\$ 24,959.77</u>	<u>\$ -</u>

CUMBERLAND COUNTY, ILLINOIS
 COMBINING STATEMENT OF ASSETS, LIABILITIES AND FUND BALANCE
 ARISING FROM CASH TRANSACTIONS - MODIFIED CASH BASIS
 NON-MAJOR GOVERNMENTAL FUNDS
 November 30, 2016

	Recorder's Computer	County Treasurer's Automation	Court Document Storage	Sale in Error	Marriage	Unemployment Insurance	Probation & Court Services	Sheriff E Citation	Revolving Account	Total Other Governmental Funds
ASSETS										
Cash Deposits	\$ 56,311.58	\$ 32,256.90	\$ 28,801.43	\$ 23,092.97	\$ 40.00	\$ 80,713.22	\$ 5,157.36	\$ 650.65	\$ 3,850.08	\$ 595,679.11
LIABILITIES										
None	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FUND BALANCE										
Restricted for:										
General government	55,401.39	30,594.21	27,815.34	22,027.03	40.00	78,790.29	5,157.36	644.80	3,850.08	399,857.72
Public works/transportation	-	-	-	-	-	-	-	-	-	174,824.87
Assigned for:										
General government	910.19	1,662.69	986.09	1,065.94	-	1,922.93	-	5.85	-	13,771.76
Public works/transportation	-	-	-	-	-	-	-	-	-	7,224.76
Total fund balance	<u>56,311.58</u>	<u>32,256.90</u>	<u>28,801.43</u>	<u>23,092.97</u>	<u>40.00</u>	<u>80,713.22</u>	<u>5,157.36</u>	<u>650.65</u>	<u>3,850.08</u>	<u>595,679.11</u>
Total Liabilities and Fund Balance	<u>\$ 56,311.58</u>	<u>\$ 32,256.90</u>	<u>\$ 28,801.43</u>	<u>\$ 23,092.97</u>	<u>\$ 40.00</u>	<u>\$ 80,713.22</u>	<u>\$ 5,157.36</u>	<u>\$ 650.65</u>	<u>\$ 3,850.08</u>	<u>\$ 595,679.11</u>

CUMBERLAND COUNTY, ILLINOIS
 COMBINING STATEMENT OF REVENUES RECEIVED, EXPENDITURES DISBURSED
 AND CHANGES IN FUND BALANCE - MODIFIED CASH BASIS
 NON-MAJOR GOVERNMENTAL FUNDS
 For the Year Ended November 30, 2016

	Probation	Medical Reimbursement	Coroner's Grant	County Bridge Matching	State's Attorney Automation	State and Federal Matching	Circuit Clerk Automation	Circuit Clerk Operation & Administration	Court Systems	Emergency Repair Program Trust
Revenues Received:										
Property taxes	\$ -	\$ -	\$ -	\$ 49,058.84	\$ -	\$ 49,058.84	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenues:										
Reimbursement from townships/municipals	-	-	-	2,225.00	-	-	-	-	-	-
State sources:										
Replacement taxes	-	-	-	3,654.21	-	3,654.21	-	-	-	-
Grants	-	-	-	-	-	-	-	-	-	28,035.50
Other State Sources:										
Miscellaneous	-	-	-	-	-	-	1,184.40	-	-	-
Federal sources	-	-	-	-	-	21,644.50	2,199.60	-	-	-
Fees, fines and forfeits:										
Other	18,981.19	2,719.75	-	-	882.02	-	14,250.68	4,579.20	9,423.61	-
Interest	534.98	190.90	-	517.54	-	198.26	146.50	-	170.01	-
Total revenues received	<u>19,516.17</u>	<u>2,910.65</u>	<u>-</u>	<u>55,455.59</u>	<u>882.02</u>	<u>74,555.81</u>	<u>17,781.18</u>	<u>4,579.20</u>	<u>9,593.62</u>	<u>28,035.50</u>
Expenditures Disbursed:										
General government	11,262.24	-	231.40	-	-	-	20,955.94	289.86	10,513.65	-
Public works/transportation	-	-	-	14,094.40	-	69,275.86	-	-	-	-
Health and welfare	-	-	-	-	-	-	-	-	-	8,500.50
Debt service	-	-	-	-	-	-	-	-	-	-
Total expenditures disbursed	<u>11,262.24</u>	<u>-</u>	<u>231.40</u>	<u>14,094.40</u>	<u>-</u>	<u>69,275.86</u>	<u>20,955.94</u>	<u>289.86</u>	<u>10,513.65</u>	<u>8,500.50</u>
Excess of revenues over (under) expenditures	<u>8,253.93</u>	<u>2,910.65</u>	<u>(231.40)</u>	<u>41,361.19</u>	<u>882.02</u>	<u>5,279.95</u>	<u>(3,174.76)</u>	<u>4,289.34</u>	<u>(920.03)</u>	<u>19,535.00</u>
Other Financing Sources (Uses):										
Capital lease proceeds	-	-	-	-	-	-	-	-	-	-
Excess of revenues and other sources over (under) expenditures and other uses	8,253.93	2,910.65	(231.40)	41,361.19	882.02	5,279.95	(3,174.76)	4,289.34	(920.03)	19,535.00
Fund balance, beginning of year	<u>74,846.60</u>	<u>25,714.35</u>	<u>231.40</u>	<u>76,106.98</u>	<u>2,536.00</u>	<u>59,301.51</u>	<u>30,033.43</u>	<u>11,503.96</u>	<u>25,879.80</u>	<u>(19,535.00)</u>
Fund Balance, End of Year	<u>\$ 83,100.53</u>	<u>\$ 28,625.00</u>	<u>\$ -</u>	<u>\$ 117,468.17</u>	<u>\$ 3,418.02</u>	<u>\$ 64,581.46</u>	<u>\$ 26,858.67</u>	<u>\$ 15,793.30</u>	<u>\$ 24,959.77</u>	<u>\$ -</u>

CUMBERLAND COUNTY, ILLINOIS
 COMBINING STATEMENT OF REVENUES RECEIVED, EXPENDITURES DISBURSED
 AND CHANGES IN FUND BALANCE - MODIFIED CASH BASIS
 NON-MAJOR GOVERNMENTAL FUNDS
 For the Year Ended November 30, 2016

	Recorder's Computer	County Treasurer's Automation	Court Document Storage	Sale in Error	Marriage	Unemployment Insurance	Probation & Court Services	Sheriff E Citation	Revolving Account	Total Other Governmental Funds
Revenues Received:										
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,013.16	\$ -	\$ -	\$ -	\$ 108,130.84
Intergovernmental revenues:										
Reimbursement from townships/municipals	-	-	-	-	-	-	-	-	-	2,225.00
State sources:										
Replacement taxes	-	-	-	-	-	647.64	-	-	-	7,956.06
Grants	-	-	-	-	-	-	-	-	-	28,035.50
Other state sources:										
Miscellaneous	-	-	-	-	-	-	-	-	-	1,184.40
Federal sources	-	-	-	-	-	-	-	-	-	23,844.10
Fees, fines and forfeits:										
Other	14,889.70	3,626.00	14,270.00	1,680.00	120.00	-	3,477.00	220.00	2,149.17	91,268.32
Interest	105.42	236.59	163.78	152.14	-	386.80	-	3.74	-	2,806.66
Total revenues received	<u>14,995.12</u>	<u>3,862.59</u>	<u>14,433.78</u>	<u>1,832.14</u>	<u>120.00</u>	<u>11,047.60</u>	<u>3,477.00</u>	<u>223.74</u>	<u>2,149.17</u>	<u>265,450.88</u>
Expenditures Disbursed:										
General government	20,197.20	16,547.52	12,527.63	-	170.00	-	612.64	-	124.80	93,432.88
Public works/transportation	-	-	-	-	-	-	-	-	-	83,370.26
Health and welfare	-	-	-	-	-	-	-	-	-	8,500.50
Debt service	590.10	-	-	-	-	-	-	-	-	590.10
Total expenditures disbursed	<u>20,787.30</u>	<u>16,547.52</u>	<u>12,527.63</u>	<u>-</u>	<u>170.00</u>	<u>-</u>	<u>612.64</u>	<u>-</u>	<u>124.80</u>	<u>185,893.74</u>
Excess of revenues over (under) expenditures	<u>(5,792.18)</u>	<u>(12,684.93)</u>	<u>1,906.15</u>	<u>1,832.14</u>	<u>(50.00)</u>	<u>11,047.60</u>	<u>2,864.36</u>	<u>223.74</u>	<u>2,024.37</u>	<u>79,557.14</u>
Other Financing Sources (Uses):										
Capital lease proceeds	<u>3,571.63</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,571.63</u>
Excess of revenues and other sources over (under) expenditures and other uses	<u>(2,220.55)</u>	<u>(12,684.93)</u>	<u>1,906.15</u>	<u>1,832.14</u>	<u>(50.00)</u>	<u>11,047.60</u>	<u>2,864.36</u>	<u>223.74</u>	<u>2,024.37</u>	<u>83,128.77</u>
Fund balance, beginning of year	<u>58,532.13</u>	<u>44,941.83</u>	<u>26,895.28</u>	<u>21,260.83</u>	<u>90.00</u>	<u>69,665.62</u>	<u>2,293.00</u>	<u>426.91</u>	<u>1,825.71</u>	<u>512,550.34</u>
Fund Balance, End of Year	<u>\$ 56,311.58</u>	<u>\$ 32,256.90</u>	<u>\$ 28,801.43</u>	<u>\$ 23,092.97</u>	<u>\$ 40.00</u>	<u>\$ 80,713.22</u>	<u>\$ 5,157.36</u>	<u>\$ 650.65</u>	<u>\$ 3,850.08</u>	<u>\$ 595,679.11</u>

CUMBERLAND COUNTY, ILLINOIS
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 MODIFIED CASH BASIS
 ALL AGENCY FUNDS
 For the Year Ended November 30, 2016

	Balance December 1, 2015	Additions	Deductions	Balance November 30, 2016
Personal Property Replacement Tax:				
Assets:				
Cash Deposits	\$ 2,370.35	\$ 72,938.20	\$ 75,308.55	\$ -
Liabilities:				
Due to Others	\$ 2,370.35	\$ 72,938.20	\$ 75,308.55	\$ -
Township Motor Fuel Tax:				
Assets:				
Cash Deposits	\$ 146,748.02	\$ 1,193,163.25	\$ 1,074,004.71	\$ 265,906.56
Liabilities:				
Due to Townships	\$ 146,748.02	\$ 1,193,163.25	\$ 1,074,004.71	\$ 265,906.56
Township Bridge:				
Assets:				
Cash Deposits	\$ 3,979.61	\$ 8,431.35	\$ 4,200.00	\$ 8,210.96
Liabilities:				
Due to Townships	\$ 3,979.61	\$ 8,431.35	\$ 4,200.00	\$ 8,210.96
County Collector:				
Assets:				
Cash Deposits	\$ 211.10	\$ 11,226,713.91	\$ 11,221,310.65	\$ 5,614.36
Liabilities:				
Due to Taxing Bodies	\$ 211.10	\$ 11,226,713.91	\$ 11,221,310.65	\$ 5,614.36

CUMBERLAND COUNTY, ILLINOIS
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 MODIFIED CASH BASIS
 ALL AGENCY FUNDS
 For the Year Ended November 30, 2016

	Balance December 1, 2015	Additions	Deductions	Balance November 30, 2016
Tax Sales Certificate:				
Assets:				
Cash Deposits	\$ 60,300.46	\$ 2,508.99	\$ -	\$ 62,809.45
Liabilities:				
Due to Certificate Holders	\$ 60,300.46	\$ 2,508.99	\$ -	\$ 62,809.45
Cottonwood Drainage District:				
Assets:				
Cash Deposits	\$ 8,328.57	\$ 1,678.65	\$ 214.29	\$ 9,792.93
Liabilities:				
Due to Drainage District	\$ 8,328.57	\$ 1,678.65	\$ 214.29	\$ 9,792.93
Neoga Drainage District #1:				
Assets:				
Cash Deposits	\$ 14,844.04	\$ 8,166.68	\$ 172.97	\$ 22,837.75
Liabilities:				
Due to Drainage District	\$ 14,844.04	\$ 8,166.68	\$ 172.97	\$ 22,837.75
Neoga Drainage District #3:				
Assets:				
Cash Deposits	\$ 5,663.35	\$ 599.69	\$ 72.36	\$ 6,190.68
Liabilities:				
Due to Drainage District	\$ 5,663.35	\$ 599.69	\$ 72.36	\$ 6,190.68
Short Mutual Drainage District:				
Assets:				
Cash Deposits	\$ 21,167.53	\$ 4,478.30	\$ 458.88	\$ 25,186.95
Liabilities:				
Due to Drainage District	\$ 21,167.53	\$ 4,478.30	\$ 458.88	\$ 25,186.95

CUMBERLAND COUNTY, ILLINOIS
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 MODIFIED CASH BASIS
 ALL AGENCY FUNDS
 For the Year Ended November 30, 2016

	Balance December 1, 2015	Additions	Deductions	Balance November 30, 2016
County Sheriff:				
Assets:				
Cash Deposits	\$ 3,580.65	\$ 33,629.06	\$ 37,209.71	\$ -
Liabilities:				
Due to Others	\$ 3,580.65	\$ 33,629.06	\$ 37,209.71	\$ -
Inmate Fund:				
Assets:				
Cash Deposits	\$ 4,859.98	\$ 17,503.05	\$ 15,564.23	\$ 6,798.80
Liabilities:				
Due to Inmates	\$ 4,859.98	\$ 17,503.05	\$ 15,564.23	\$ 6,798.80
Circuit Clerk:				
Assets:				
Cash Deposits	\$ 114,597.26	\$ 615,891.43	\$ 613,261.98	\$ 117,226.71
Liabilities:				
Due to Others	\$ 114,597.26	\$ 615,891.43	\$ 613,261.98	\$ 117,226.71
County Clerk:				
Assets:				
Cash deposits	\$ 2,098.17	\$ 290,216.18	\$ 292,214.35	\$ 100.00
Tax stamp inventory	3,000.00	62,592.50	54,307.50	11,285.00
Total Assets	\$ 5,098.17	\$ 352,808.68	\$ 346,521.85	\$ 11,385.00
Liabilities:				
Due to other governments	\$ 4,751.00	\$ 352,808.68	\$ 346,174.68	\$ 11,385.00
Due to others	347.17	-	347.17	-
Total Liabilities	\$ 5,098.17	\$ 352,808.68	\$ 346,521.85	\$ 11,385.00

CUMBERLAND COUNTY, ILLINOIS
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 MODIFIED CASH BASIS
 ALL AGENCY FUNDS
 For the Year Ended November 30, 2016

	Balance December 1, 2015	Additions	Deductions	Balance November 30, 2016
Total Agency Funds:				
Assets:				
Cash deposits	\$ 388,749.09	\$ 13,475,918.74	\$ 13,333,992.68	\$ 530,675.15
Tax stamp inventory	3,000.00	62,592.50	54,307.50	11,285.00
	<u>391,749.09</u>	<u>13,538,511.24</u>	<u>13,388,300.18</u>	<u>541,960.15</u>
Total Assets	<u>\$ 391,749.09</u>	<u>\$ 13,538,511.24</u>	<u>\$ 13,388,300.18</u>	<u>\$ 541,960.15</u>
Liabilities:				
Due to townships	\$ 150,727.63	\$ 1,201,594.60	\$ 1,078,204.71	\$ 274,117.52
Due to taxing bodies	211.10	11,226,713.91	11,221,310.65	5,614.36
Due to certificate holders	60,300.46	2,508.99	-	62,809.45
Due to drainage districts	50,003.49	14,923.32	918.50	64,008.31
Due to others	120,895.43	722,458.69	726,127.41	117,226.71
Due to other governments	4,751.00	352,808.68	346,174.68	11,385.00
Due to inmates	4,859.98	17,503.05	15,564.23	6,798.80
	<u>391,749.09</u>	<u>13,538,511.24</u>	<u>13,388,300.18</u>	<u>541,960.15</u>
Total Liabilities	<u>\$ 391,749.09</u>	<u>\$ 13,538,511.24</u>	<u>\$ 13,388,300.18</u>	<u>\$ 541,960.15</u>

ADDITIONAL INFORMATION

CUMBERLAND COUNTY, ILLINOIS
SCHEDULE OF ASSETS, LIABILITIES AND FUND BALANCE
ARISING FROM CASH TRANSACTIONS - MODIFIED CASH BASIS
COUNTY GENERAL FUNDS
November 30, 2016

	General	County Insurance	Operations and Maintenance	Coroner's Automation	Total County General
ASSETS					
Cash Deposits	<u>\$2,732,009.71</u>	<u>\$ 378,554.82</u>	<u>\$ 164,896.81</u>	<u>\$ 5,680.19</u>	<u>\$3,281,141.53</u>
LIABILITIES					
Due to other funds	\$ -	\$ 25,300.00	\$ -	\$ -	\$ 25,300.00
Other liabilities	<u>164,645.73</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>164,645.73</u>
Total liabilities	<u>164,645.73</u>	<u>25,300.00</u>	<u>-</u>	<u>-</u>	<u>189,945.73</u>
FUND BALANCE					
Restricted for:					
General government	149,134.62	345,365.13	7,315.23	-	501,814.98
Public safety	156,811.91	-	-	-	156,811.91
Health and welfare	10,729.97	-	-	-	10,729.97
Committed for:					
General government	-	-	131,277.96	-	131,277.96
Assigned for:					
General government	17,617.30	7,889.69	26,303.62	5,680.19	57,490.80
Public safety	13,250.80	-	-	-	13,250.80
Health and welfare	72.40	-	-	-	72.40
Unassigned	<u>2,219,746.98</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,219,746.98</u>
Total fund balance	<u>2,567,363.98</u>	<u>353,254.82</u>	<u>164,896.81</u>	<u>5,680.19</u>	<u>3,091,195.80</u>
Total Liabilities and Fund Balance	<u>\$2,732,009.71</u>	<u>\$ 378,554.82</u>	<u>\$ 164,896.81</u>	<u>\$ 5,680.19</u>	<u>\$3,281,141.53</u>

CUMBERLAND COUNTY, ILLINOIS
SCHEDULE OF REVENUES RECEIVED, EXPENDITURES DISBURSED
AND CHANGES IN FUND BALANCE - MODIFIED CASH BASIS
COUNTY GENERAL FUNDS
For the Year Ended November 30, 2016

	General	County Insurance	Operations and Maintenance	Coroner's Automation	Total County General
Revenues Received:					
Property taxes	\$ 408,018.85	\$ 287,121.18	\$ -	\$ -	\$ 695,140.03
Sales tax	324,190.57	-	-	-	324,190.57
Intergovernmental Revenues:					
State sources:					
Income taxes	640,036.32	-	-	-	640,036.32
Replacement taxes	23,225.79	9,354.71	-	-	32,580.50
Video gaming taxes	12,503.94	-	-	-	12,503.94
Other state sources:					
Salary reimbursements	256,220.37	-	-	-	256,220.37
Miscellaneous	7,118.88	-	-	-	7,118.88
Federal sources	5,433.81	-	-	-	5,433.81
Licenses and permits	7,250.00	-	-	-	7,250.00
Fees, Fines and Forfeits:					
County Collector	26,260.97	-	-	-	26,260.97
County Clerk	76,441.06	-	-	-	76,441.06
Circuit Clerk	52,548.46	-	-	-	52,548.46
Sheriff	25,873.50	-	-	-	25,873.50
Traffic fines	87,804.14	-	-	-	87,804.14
Criminal fines	43,539.28	-	-	-	43,539.28
Other	104,336.85	-	-	1,250.00	105,586.85
Interest	32,599.93	1,045.07	1,397.07	-	35,042.07
Charges for services	23,359.35	-	-	-	23,359.35
Miscellaneous receipts	14,701.43	-	-	-	14,701.43
Total revenues received	<u>2,171,463.50</u>	<u>297,520.96</u>	<u>1,397.07</u>	<u>1,250.00</u>	<u>2,471,631.53</u>
Expenditures Disbursed:					
General government	822,059.01	164,588.29	88,565.96	119.81	1,075,333.07
Public safety	735,535.80	-	-	-	735,535.80
Judiciary	303,735.26	-	-	-	303,735.26
Health and welfare	23,967.04	-	-	-	23,967.04
Debt service	758.10	120,370.00	-	-	121,128.10
Total expenditures disbursed	<u>1,886,055.21</u>	<u>284,958.29</u>	<u>88,565.96</u>	<u>119.81</u>	<u>2,259,699.27</u>
Excess of revenues over (under) expenditures	<u>285,408.29</u>	<u>12,562.67</u>	<u>(87,168.89)</u>	<u>1,130.19</u>	<u>211,932.26</u>

CUMBERLAND COUNTY, ILLINOIS
 SCHEDULE OF REVENUES RECEIVED, EXPENDITURES DISBURSED
 AND CHANGES IN FUND BALANCE - MODIFIED CASH BASIS
 COUNTY GENERAL FUNDS
 For the Year Ended November 30, 2016

	General	County Insurance	Operations and Maintenance	Coroner's Automation	Total County General
Other Financing Sources (Uses):					
Transfers out	(10,000.00)	-	-	-	(10,000.00)
Capital lease proceeds	<u>4,588.37</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,588.37</u>
Total other financing sources (uses)	<u>(5,411.63)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(5,411.63)</u>
Excess of revenues and other financing sources over (under) expenditures and other financing uses	279,996.66	12,562.67	(87,168.89)	1,130.19	206,520.63
Fund balance, beginning of year	<u>2,287,367.32</u>	<u>340,692.15</u>	<u>252,065.70</u>	<u>4,550.00</u>	<u>2,884,675.17</u>
Fund Balance, End of Year	<u>\$ 2,567,363.98</u>	<u>\$ 353,254.82</u>	<u>\$ 164,896.81</u>	<u>\$ 5,680.19</u>	<u>\$3,091,195.80</u>

CUMBERLAND COUNTY, ILLINOIS
SCHEDULE OF ASSETS, LIABILITIES AND FUND BALANCE
ARISING FROM CASH TRANSACTIONS - MODIFIED CASH BASIS
COUNTY HIGHWAY FUNDS
November 30, 2016

	County Highway	Supplemental Highway	Total County Highway
ASSETS			
Cash deposits	\$ 298,556.41	\$ 1,302.40	\$ 299,858.81
Due from other funds	107,963.99	-	107,963.99
 Total Assets	 \$ 406,520.40	 \$ 1,302.40	 \$ 407,822.80
LIABILITIES			
None	\$ -	\$ -	\$ -
FUND BALANCE			
Restricted for:			
Public works/transportation	349,268.06	-	349,268.06
Assigned for:			
Public works/transportation	57,252.34	1,302.40	58,554.74
Total fund balance	406,520.40	1,302.40	407,822.80
 Total Liabilities and Fund Balance	 \$ 406,520.40	 \$ 1,302.40	 \$ 407,822.80

CUMBERLAND COUNTY, ILLINOIS
SCHEDULE OF REVENUES RECEIVED, EXPENDITURES DISBURSED
AND CHANGES IN FUND BALANCE - MODIFIED CASH BASIS
COUNTY HIGHWAY FUNDS
For the Year Ended November 30, 2016

	County Highway	Supplemental Highway	Total County Highway
Revenues Received:			
Property taxes	\$ 103,124.91	\$ -	\$ 103,124.91
Intergovernmental Revenues:			
Reimbursement from townships/municipals	12,035.74	-	12,035.74
State sources:			
Replacement taxes	7,308.41	-	7,308.41
Grants	2,173,760.10	-	2,173,760.10
Interest	741.21	2.42	743.63
Charges for services	70,815.41	-	70,815.41
Equipment rental	137,676.21	-	137,676.21
Miscellaneous receipts	458.83	-	458.83
Total revenues received	<u>2,505,920.82</u>	<u>2.42</u>	<u>2,505,923.24</u>
Expenditures Disbursed:			
Public works/transportation	2,111,094.60	-	2,111,094.60
Debt service	294,995.01	-	294,995.01
Total expenditures disbursed	<u>2,406,089.61</u>	<u>-</u>	<u>2,406,089.61</u>
Excess of revenues over (under) expenditures	<u>99,831.21</u>	<u>2.42</u>	<u>99,833.63</u>
Other Financing Sources (Uses):			
Transfers in	67,692.80	-	67,692.80
Sale of capital assets	25,300.00	-	25,300.00
Total other financing sources (uses)	<u>92,992.80</u>	<u>-</u>	<u>92,992.80</u>
Excess of revenues and other financing sources over (under) expenditures and other financing uses	192,824.01	2.42	192,826.43
Fund balance, beginning of year	<u>213,696.39</u>	<u>1,299.98</u>	<u>214,996.37</u>
Fund Balance, End of Year	<u>\$ 406,520.40</u>	<u>\$ 1,302.40</u>	<u>\$ 407,822.80</u>